Canon I.7.1 (h) of the National Canons provides that: “All buildings and their contents shall be kept adequately insured.”

Required minimum coverage amounts are as follows:

COMMERCIAL PACKAGE POLICY, to include the following minimum limits:

- Buildings & Contents  Insured to Replacement Value, “All Risk” Coverage
- Commercial Crime  Minimum $25,000
- Comprehensive General Liability  Occurrence $1,000,000
  Aggregate $5,000,000
- Employee Benefits Liability (EBL)  Occurrence $1,000,000
- Medical Payments  Each person $15,000
  Occurrence $60,000
- Sexual Misconduct Liability  Occurrence $1,000,000
  Aggregate $2,000,000

DIRECTORS & OFFICERS (D&O) POLICY including the following liability limits:

- General Liability $1,000,000
- Employment Practices Liability (EPL) $1,000,000

WORKERS’ COMPENSATION POLICY

- Bodily Injury by Accident  Each accident $500,000
- Bodily Injury by Disease  Policy limit $500,000
  Each person $500,000

UMBRELLA POLICY

- Excess over above minimum limits  Occurrence $1,000,000
  Aggregate $1,000,000